

**APPENDIX B
FORM OF BALLOT ISSUE**

Ballot Issue : **Mill levy Override Ballot Issue**

SHALL SYLVAN LAKES METROPOLITAN DISTRICT TAXES BE INCREASED BY THE AMOUNT OF \$26,000 IN TAX COLLECTION YEAR 2020 AND SHALL SAID AMOUNT BE COLLECTED ANNUALLY THEREAFTER FOR A PERIOD OF 3 YEARS ENDING DECEMBER 31, 2022 AFTER WHICH THE AMOUNT TO BE COLLECTED SHALL BE REDUCED TO \$21,000 IN TAX COLLECTION YEAR 2023 AND ANNUALLY THEREAFTER, BY IMPOSING A PROPERTY TAX LEVY AT A RATE SUFFICIENT TO PRODUCE THE AMOUNTS SPECIFIED ABOVE, IN ADDITION TO THE FIVE THOUSAND DOLLARS ANNUALLY IN PROPERTY TAXES FOR OPERATIONS AND MAINTENANCE, AND OTHER AMOUNTS FOR DEBT SERVICE, IF ANY, THAT OTHERWISE WOULD BE LEVIED FOR THE DISTRICT, FOR FUNDING ADDITIONAL COSTS NECESSARY FOR DITCH MAINTENANCE AND REPAIR, CAPITAL IMPROVEMENTS TO WATER SYSTEM, INCLUDING LAKES, DITCHES AND STRUCTURES, THE METROPOLITAN DISTRICT'S ADMINISTRATIVE AND OPERATING EXPENSES SUCH AS INSURANCE COSTS, SPECIAL DISTRICT ASSN FEES, LAKE COUNTY FEES, ACCOUNTING SERVICES, GENERAL LEGAL FEES, THREE PERCENT RESERVE AS REQUIRED BY ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND FOR LEGAL, ENGINEERING, AND OTHER COSTS OF OBTAINING AN AUGMENTATION PLAN, AND FOR LEASING, PURCHASING, OR OTHERWISE ACQUIRING WATER AND WATER RIGHTS IN ORDER TO FILL, RE-FILL, AND MAINTAIN APPROPRIATE RECREATIONAL AND PISCATORIAL WATER LEVELS IN THE LAKES OWNED BY THE SAID DISTRICT, BY COLLECTING, DEPOSITING INTO THE GENERAL FUND, RETAINING AND EXPENDING ALL REVENUES DERIVED FROM SUCH TAX, AND ANY EARNINGS FROM THE INVESTMENT THEREOF, AS A VOTER APPROVED REVENUE CHANGE?

Yes _____
No _____