

Sylvan Lakes Metropolitan District  
Minutes for June 16, 2018  
Board Meeting  
Baby Doe Room, Lake County Library

Meeting called to order 2:02pm

Attending: as board members Greg Conway, Allen Agee, Irv Tracy, Phil Huval (Ginny Peros not present)

Guests: Jeff Borek

Phil indicates total for fish approximately \$800-\$900 this year. Sylvan Lakes Property Owners Association (POA) is willing to split costs again this year. Fish have been ordered but not delivered.

Minutes approved from Feb 1, 2018 conference call meeting meeting

Treasurer's Report: cash flow statement 1/1/2-18 to 6/15/18 submitted by Alan

Greg filed reports on water:

- Analysis of SLMD projected expenses to 2039
- SLMD taxing district property evaluation history back to 1985
- SLMD mill levy history back to 1985
- Theoretical analysis of leased water out to 2043 (all money as approved in election will be gone by 2043 or sooner)
- Summary proposed to cap mill levy. Discussion of possible labor issues. Possibly consider at later date with more information, discuss with Tabor attorney if needed.
- SLMD planning project – analysis of 2006 election (A, B and C). Funds available, what has been spent since election to date, how to allocate in the future.
- Possibly 12 or 13 water shares may be needed to purchase for long-term security
- 4.1 shares are owned by neighborhood residents. Discussion of purchasing these shares, how to pay for them. Alan will work on a draft of a resolution to buy a water share. Jeff voiced support for the plan to purchase shares instead of perpetual leasing. Irv recommended the board decides the Concept of Operation needed to support Application for Augmentation before contacting Steve Monson for input. Alan agreed to work with Greg and Irv to formulate questions for Steve and TZA to answer before moving on to next level of Augmentation planning.

Alan moves to reimburse Greg for software and printing costs and supplies. Approved.

Irv presented material related to Greg's water report. Greg asks about talking to Steve Monson and Farrington but Irv thinks after we have a plan of operation and know what is feasible.

Meeting adjourned 3:35pm.

Next meeting possibly August 4<sup>th</sup>, 2018.

Phil Huval  
SLMD Board