

Sylvan Lakes Metropolitan District Regular Meeting 4/18/15 2:00 PM  
137 W. Dream Home Dr. Peros residence

Board Members Present:

Ginny Peros

Greg Conway

via phone:

Alan Agee

Jerry Vargo

Irv Tracy

Attendees:

Ante Peros

Jonathan Shamis

Pete Prestarri

Meeting was called to order at 2:00 PM.

Ginny made a motion to accept the Minutes as read. Greg seconded; all in favor.

Treasurer's report: Bank Statement as of 3/31/15 balance \$41,710.25. There will be a deposit on 4/20/15 from Lake County Treasurer of \$2,962.53 and an outstanding check to TZA of \$1,366.00 the water engineer leaving the balance of \$43,306.78.

Water: Greg made a motion to endorse the terms of a lease of water, that Ante Peros and Greg Conway discussed with Greg Brunjak of Mt. Massive Lake Estates. This is the water needed to complete a Substitute Water Supply Plan to get water flowing through our lakes this year. Tom Dea, our water engineer and Greg Brunjak will work together to put together the water plan but we will need to move forward with hiring a lawyer to make sure that everything is in order. Greg will make available the water contracts that he has in order for us to gain knowledge of how the process works. Ginny 2nded, all in favor except Irv Tracy abstain.

We will continue to research which lawyer to hire – through TZA and other well informed water people. The preliminary contract includes:

20-25 year lease

23 acre feet from Mt. Massive

8 Homestake Trout Club

\$50.00 per acre foot

Must have a co-ordination with Tom Dea (SWSP or alternative) before the terms will be locked.

Provision that the SWSP is accepted before the lease is in place.

The power to sub-lease the water.

Lake Payoff: Alan requested to speak about paying off the lakes early. The amount due is \$28,000.00 -

15,000 is due in September – do we want to pay down the premium – yes - but we do need to wait till we know what the expenses for the water engineers or legal fees will be.

Jonathan Shamis suggested we find out the range of cost and potential liability, as it is silly to have money in the bank with a lingering debt. The subject will be researched and discussed at the next meeting.

Greg made an announcement, as a citizen, that we need to try to formalize a re-organization of documents committee. This includes the covenants, by-laws of the SLProperty Association, and the Architectural Control Committee. Anyone is welcome to contribute and discuss. The first meeting will be Monday 4/20/15 at 6:30 PM at the Peros' residence. So far we have Greg Conway, Pete Prestarri and Ginny Peros. Greg will buy pizza and have a discussion.

Next SLMD meeting will be Sunday May 24<sup>th</sup> at 11:00 AM at the Lake County Public Library in the AMAX room.

Ginny made a motion to adjourn; Greg 2nded all in favor the meeting was adjourned at 3:30 PM.