

Sylvan Lakes Metropolitan District Regular Meeting 7/25/15 4:00 PM
Peros Residence – 137 W. Dream Home Dr., Sylvan Lakes

Board Members Present:

Ginny Peros

Greg Conway

Jerry Vargo via phone

Irv Tracy

Alan Agee

Attendees:

Ante Peros

Lance Hooper

Meeting was called to order at 4:15 PM

Minutes: 6/14/15 minutes will be re worked with Greg and Ginny and will be submitted next meeting. Nothing huge but everyone did not get a chance to review.

Treasurer's report: YTD \$30,218.00 tax revenue. Summary of expenses so far (attached)

\$29,924.47 balance as of 7/24/15

expenses: TZA bill

Maintenance Bill \$2,500.00

Darryl Farrington \$180.00

Budget items coming up - HTC & MMLE water lease as well as the Twin Lakes Water Shares would be approximately \$3,000.00. If we budget for \$10,000.00 we should have enough. Tom Dea is still working on an Executive Exchange which would preclude more legal fees. This should be happening this week. The lease will start in mid-August, when will we need to pay this lease?

In September we will be re-doing the budget for 2016 and we will have a better idea as to how much money we will have to use in 2015. We do not know if we have a SWSP or then an Augmentation plan. Fees from Homestake for their legal fees for working on the lease. 2017 should be the year to consider buying the TL Water Shares from the homeowners. We could get a loan and use the shares as security. Alan made a motion to be able to approve payment of bills in a timely fashion via e-mail by a majority. Ginny 2nded. All approved.

WATER:

Greg requested Monson and Dea to come up to go through the property for Hartner Ditch #1 but they also made some comments about Hartner 2 for more efficient use of the water and environs. Greg had agreed to pay 100% of the bill. However a lot

was gleaned for Hartner #1. Ante brought up the point that we might be responsible for part of that bill.

Twin Lakes Water shares lease agreements – has Chick agreed to do the proposed lease? Should consider buying his shares first? Check with him as a courtesy to make sure he is willing to do this or if he needs a clause that if he has to sell early he can. Jerry made a motion to prepare one document for all 3 (water share owners) to sign for Tom Dea. Jerry will prepare the document. A photocopy will suffice. Ginny Seconded. No further discussion. All in favor.

Attached is a line of e-mails about the difference between Transmountain water vs. Arkansas Water which is huge. Please see attached.

For 28 days we can use the 4 Twin Lakes Water Shares to fill the lakes at the beginning of the water use. Brian Sutton based this average on the 4 shares that are available to SLMD. Greg and Ante will try to get this assurance in writing.

Lease Resolution was read by Alan. CSU lease not very long and fairly simple. This is a draft from our lawyers after many discussions with the other two representatives.

Alan made a motion to sign the resolution, Irv seconded – no further discussion. All in favor. Irv is listed as President so that Alan can Notarize it.

How to measure water in the future. 2 schools of measuring. In-put/out put model that the state doesn't want to use. Surface area and use the evaporation rate – not good for our purposes. How do we find out how to use the model that will be best for us. If we keep Monson on as legal counsel he is working on this type of legislation or court case.

Lance will try to put his data on-line – weather underground and streamed to the SL website. We will try to get it digitized. Try to connect through CMC.

Next meeting will be Saturday September 5th @4:00 at the Lake County Public Library in the AMAX room.