

Sylvan Lakes Metropolitan District Regular Meeting 3/9/2019 3:00 PM  
Lake County Public Library - Baby Doe Room  
Board Members Present:

Alan Agee  
Ginny Peros  
Greg Conway  
Phil Huval  
Irv Tracy via phone

Attendees:  
Christian Oyler

Meeting called to order at 3:00

Minutes - All approved -

Treasurer's report

Alan presented:

The balance is 16,570.00 as of 2/28/19 in the bank  
Check to Chick has cleared as well as a small check to TZA.  
Alan has written checks to MMTC, and HTC and he will send them out.

Application for Exemption from Audit form was discussed – State Auditor. On page 5 – question 4-5 Unissued debt. Referendum C figures from when we began collecting and what we've used the amount left over is 221,500.00.  
All signed and Alan will mail in.

Updated Transparency with the board members election dates.

We need to address TZA's proposal and Greg's cost charts.

Cash Flow for 2019 show we would only have 7K at the end of the year. We would have to put off the payment towards the bathymetric survey work by TZA. Greg said TZA would be willing to work with us – 14K due this year and 7 K due next year. We would have to pay them near May or June.

TZA proposal 10/17/18 – change to lake numbers from 3-9 lakes. Greg will speak with Nathan of TZA to get this changed. Greg made a motion to contract with TZA to do the necessary engineering. Phil seconded.

Discussion as to what the voters want us to do – Will we need a loan, will the Bale water be available? We have contacted other engineering firms and have not heard back with any fee information and our water attorney feels comfortable with working with TZA. Water costs are continuing to go up. We have to go on what we know today. No matter what water we purchase we will need the bathymetric survey to keep the lakes open. This is a one-time survey cost that will allow us to

move forward. Irv is concerned with the issue of how much of our lakes are Natural and how much of it is Man-made. Ginny proposed to table the proposal until the edits have been made to the number of lakes, the payment plan and to address the issue of the Natural vs Man-made which could save us from evaporation charges. To get us on their schedule we need to vote on this proposal with the clarifications being pursued. Alan has a resolution to Contract with TZA Water Engineers to do the survey work in the amount of \$21,300 to be paid in installments over two calendar years with the contract being re-written with those changes and clarification. A vote was called – All in favor present – Irv voted nay.

New Business: Bale Water discussion. A person in Salida needs to sell 80 shares – 700K for them all. Another water purchaser – Empire Lodge/Beaver Lake Estates – wants to buy 40 acres of this. Brian Sutton suggested the seller contact Sylvan Lakes to purchase the remaining 40 acres to be split between Hartner 1 and 2 – breaks down to 8,700 per water share. That would require us to convert this water to use which would mean huge legal fees. Irv brought up an article about Lake County water. Maybe a call into Mike Bordogna to discuss if Lake County/Hayden reservoir water would be available for leasing ever? Another option/obligation is that we have Sylvan Lakes owners who purchased their Twin Lakes Water Shares for the community to use and we should try to purchase those.

Spread sheet shows the repayment of a CWCB loan -400,000. It's a 30 year loan – does not cover legal fees. This is only a sample to give us an idea of different options. CWCB loan would take about 3-4 month turn around and they have offered to come to a meeting to discuss the option. It was suggested that they come when they could actually see the lakes.

FAQ's that Irv has been sending to Greg to put on the website. What should we do with this information? Each board member should take a look at the questions and we will try to complete this for the website.

Meeting adjourned at 4:30.

Next meeting:

TBD April , 2019 Saturday 3:00 Amax Room, Lake County Public Library