

## RESOLUTION FOR SUPPLEMENTAL BUDGET and APPROPRIATION

(Pursuant to Section 29-1-109, C.R.S.)

A RESOLUTION APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAY  
EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE  
Sylvan Lakes Metropolitan District, COLORADO.

WHEREAS, Sylvan Lakes Metropolitan District pursuant to the Amended Service Plan approved by the Lake County Board of County Commissioners on December 8, 2010, desires to provide services to the property owners of the District in accordance with said Amended Service Plan;

WHEREAS, Sylvan Lakes Metropolitan District desires to acquire the lake property within the District along and the ditch to supply water along with water rights;

WHEREAS, Sylvan Lakes Metropolitan District desires to acquire water shares to fill the lakes as the shares become available.

WHEREAS, Sylvan Lakes Metropolitan District desires to issue debt pursuant to the approved Referendum dated November 7, 2006.

The receipt of Loan Proceeds of \$184,500

NOW, THEREFORE, BE IT RESOLVED BY THE Board of Directors  
OF THE Sylvan Lakes Metropolitan District, COLORADO:

Section 1. That the 2011 appropriation for the General

Fund is hereby increased from \$ 30,672 to \$ 211,653 for the following purpose:  
To acquire lake property and water shares.

ADOPTED, this 2 day of Jan, A.D., 2011.

Attest:

Rich Reed Chair  
(Official's signature and title)